

# New Lease Accounting Rules are **NOW** in Effect!



## NEW LEASE ACCOUNTING RULES - FASB 842

- Accounting Rule 842 now requires most all leases to be on the balance sheet
- Start dates are 2019 for public companies, and 2020 for private companies
- Under ASC 842, leases are viewed as a financing arrangement
- Lease obligations will become recorded liabilities
- Leased assets will be shown at “right-of-use” value
- Auditors will begin reporting on compliance in 2019
- Auditors can offer advice—but management is responsible for the transition and ongoing accounting

### MOHR'S 842 ADVISORY SERVICES

- Transition guidance from old to new rules
- Expanded data abstractions to capture new accounting elements
- Help with accounting decisions by CPAs
- Tested lease management systems that serve the CFO and COO
- Consulting on best practices
- Determination of effective interest rates
- Special considerations for non-lease components of a lease contract
- Turnkey implementations to save you time

### WE CAN HELP YOU MANAGE

Our lease administrative services have been enhanced to include compliance with FASB 842 for all property and equipment leases. Current clients can expand their portfolio of services to transition and maintain accounting compliance. New clients can adopt our lease administrative services that will ensure initial compliance and ongoing operational efficiencies. Our solution provides a turn-key audit ready package that is FASB 842 compliant.

### OUR LEASE ADMINISTRATION SERVICES INCLUDE

- Database Management
- Cost Control
- Expanded Lease Abstraction
- Desktop/Lease Audits
- Critical Date Tracking
- Owned/Leased Property
- Invoice Analysis
- Obligation Reports
- Estoppel Analysis
- Document Storage

MOHR PARTNERS IS THE *GO-TO FIRM* FOR LEASE ACCOUNTING COMPLIANCE  
AND LEASE PORTFOLIO MANAGEMENT